RESOLUTION NO. 016

A RESOLUTION OF THE SAN DIMAS OVERSIGHT BOARD APPROVING THE JULY 1, 2013 THROUGH DECEMBER 31, 2013 RECOGNIZED OBLIGATION PAYMENT SCHEDULE PURSUANT TO HEALTH ANS SAFETY CODE SECTION 34180(g)

WHEREAS, California Health & Safety Code Sections 34177(I)(2)(A) requires the Successor Agency to prepare a Recognized Obligation Payment Schedule (the "ROPS") and make associated notifications and distributions; and

WHEREAS, the ROPS must be approved by the Oversight Board pursuant to Health and Safety Code Section 34180(g) and 34177(j).

NOW THEREFORE, BE IT RESOLVED, that the San Dimas Oversight Board approves the ROPS for the period July 1, 2013 through December 31, 2013 and directs the Successor Agency Executive Director, or their designee, to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the ROPS.

I HEREBY CERTIFY that the foregoing resolution was introduced and passed by the San Dimas Oversight Board, at its meeting of February 28, 2013.

CHAIR, OVERSIGHT BOARD

Attest:

SECRETARY, OVERSIGHT BOARD

Oversight Board Approval Date: February 28, 2013

SAN DIMAS (LOS ANGELES) RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A July 1, 2013 through December 31, 2013

| | | | | | | | | | Funding Source | | | | | |
|--------|--|--------------------------------------|--|---|--|--------------------------------------|---|--|----------------|--------------------------------|------------------------------|----------------------|--------------|--------------------------------|
| Item # | Project Name / Debt Obligation | Contract/Agreement Execution Date | Contract/Agreement Termination Date | Рауее | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Total Due During Fiscal Year 2013-14 | | Reserve Balance \$5,531,775 | Admin Allowance \$140,000 | RPTTF \$1,523,406 | Other \$0 | Six-Month Total \$7,195,181 |
| | | | | | | | \$20,033,237 | | \$0 | | | 66,244 | 0 | 66,244 |
| 1 | 1991 Taxable Bond Issue Creative Growth | 4/16/1991 | 9/2/2016 | US Bank | Bond Issue to fund non-Housing Projects | Creative Growth | 288,245 | | 0 | 0 | 0 | | 0 | 553,625 |
| 2 | 1998 Taxable Bond Issue Creative Growth Refinance Portion | 9/1/1998 | 9/2/2016 | US Bank | Bond Issue to fund non-Housing Projects | Creative Growth | 2,365,875 | 594,750 | 0 | 0 | 0 | 553,625 | | |
| 3 | 1998 Charter Oak Mobile Home Park | 7/1/1999 | 3/2/2029 | US Bank | Bond Issue to fund housing projects | Creative Growth | 2,400,000 | 0 | 0 | | 0 | 0 | 0 | 0 |
| | Loan to CRA | 6/30/2001 | 6/30/2031 | City of San Dimas | Loan for non-housing projects | Creative Growth | 0 | 0 | 0 | | | | 0 | 0 |
| | Loan to CRA Walker House Fund 30 | 6/9/2009 | 6/30/2028 | City of San Dimas | Loan for rehabilitation projects | Creative Growth | 0 | 0 | 0 | | | | 0 | 0 |
| | Loan to Rancho San Dimas | 10/28/1997 | 6/30/2035 | City of San Dimas | Loan to fund non-housing projects | Rancho San Dimas | 0 | 0 | 0 | | | 0 | 0 | |
| | Loan to CRA Walker House Fund 03 | 6/9/2009 | 6/30/2028 | Walker House Master Tennant | Loan for rehabilitation projects | Creative Growth | 2,117,208 | 264,940 | 0 | 0 | 0 | 264,940 | 0 | 264,940 |
| | SERAF Loan | 5/10/2010 | 6/30/2015 | Housing Set Aside | Repayment to housing fund | Creative Growth/ Rancho San Dimas | 1,251,330 | 834,220 | 0 | 0 | 0 | 417,110 | 0 | 417,110 |
| 9 | Administrative Costs | 8/23/2012 | 6/30/2014 | City of San Dimas | Cost to Administer Successor Agency | Creative Growth/ Rancho San Dimas | Ongoing | g 250,000 | 0 | 0 | 140,000 | 0 | 0 | 140,000 |
| 10 | Legal and Consultant | | | HDL, US Bank, LSL, McKenna, | Contract legal, audit and successor agency consultant | Creative Growth | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 | Bonita Canyon Gateway/Low Mod Housing | 1/26/2010 | | Long & Aldridge VCH/San Dimas Co. | Housing Assistance per Development Agreement | Creative Growth | 2,690,000 | 2,690,000 | 0 | 2,690,000 | 0 | 0 | 0 | 2,690,000 |
| | | | | | Public Lat Maintenance R Operations | Creative Growth | 6,968 | 1,487 | 0 | 0 | 0 | 1,487 | 0 | 1,487 |
| | Parking Assessment Puddingstone Center | | 3/2/2017 | Puddingstone Parking District | Parking Lot Maintenance & Operations | Creative Growth | 6,169,611 | | 0 | | 0 | 220,000 | 0 | 220,000 |
| | Parking Lot Lease Grove Station Low/Mod Housing | 6/1/2007 9/2/2008 | 5/16/2023 | Costco Wholesale Corp. Olson Co./Mckenna, | Lease to insure adequate parking Housing Assistance per Development Agreement & Legal | Creative Growth | 2,744,000 | | | | 0 | 0 | 0 | 2,744,000 |
| 15 | Monte Vista Apts Maintenance & | 11/11/1997 | | Lung,Aldrege Bessisre & Casenhiser Ind/CPJIA | Maintenance & Operation Expense for Senior Apartments | Creative Growth | Ongoing | g 85,775 | 0 | 85,775 | 0 | 0 | 0 | 85,775 |
| | Operations Grove Station Maintenance & Operations | 12/1/2011 | | City of San Dimas | Facility Agreement | Creative Growth | Ongoing | g 12,000 | 0 | 12,000 | 0 | 0 | 0 | 12,000 |
| | (4 Units) | | | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (|
| 17 | RDA Staff Separation Costs | 7/24/2012 | 9/15/2012 | Various Staff Members | Employee Separation Costs due to the Dissolution of RDA - Severance for layoffs | Creative Growth/ Rancho San Dimas | 0 | 0 | 0 | | | | | |
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SAN DIMAS (LOS ANGELES)

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)

July 1, 2013 through December 31, 2013

| ltem # | Project Name / Debt Obligation | Notes/Comments |
|--------|--|--|
| 1 | 1991 Taxable Bond Issue Creative Growth | Trustee Review of Bond Reserve Account determined the Reserve amount was below the requirement and additional amount was due of \$2806 |
| 2 | 1998 Taxable Bond Issue Creative Growth | |
| | Refinance Portion | |
| 3 | 1998 Charter Oak Mobile Home Park | |
| 4 | Loan to CRA | |
| 5 | Loan to CRA Walker House Fund 30 | |
| 6 | Loan to Rancho San Dimas | |
| 7 | Loan to CRA Walker House Fund 03 | |
| 8 | SERAF Loan | |
| 9 | Administrative Costs | Administrative Costs are estimated for July - Dec 2013 to be approximately \$140,000 |
| 10 | Legal and Consultant | |
| 11 | Bonita Canyon Gateway/Low Mod Housing | Funding source is "Reserves" - LMIHF was approved to be retained to cover future obligations in the LMIHF Due Diligence Review. |
| 12 | Parking Assessment Puddingstone Center | |
| 13 | Parking Lot Lease | Parking lot Lease costs are estimated to be approximately \$220,000 for the Jul-Dec 2013 period |
| 14 | Grove Station Low/Mod Housing | Funding source is "Reserves" - LMIHF was approved to be retained to cover future obligations in the LMIHF Due Diligence Review. |
| 15 | Monte Vista Apts Maintenance & Operations | Funding source is "Reserves" - LMIHF was approved to be retained to cover future obligations in the LMIHF Due Diligence Review. |
| 16 | Grove Station Maintenance & Operations (4 Units) | Funding source is "Reserves" - LMIHF was approved to be retained to cover future obligations in the LMIHF Due Diligence Review. |
| 17 | RDA Staff Separation Costs | Obligation for separation cost is "Retired" Paid Off as of September 2012 |
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SAN DIMAS (LOS ANGELES)

Pursuant to Health and Safety Code section 34186 (a)

PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)

July 1, 2012 through December 31, 2012

| | | | | | Ju | ly 1, 2012 through D | ecember 31, 2012 | | | | | | | | | |
|-------|--|-----------------------------------|---|--------------------------------------|-------------------------|----------------------|---------------------|------------------|---------------------|-------------------|-----------------------|-------------------|-------------|-------------|----------|--------|
| | | | | | | | | | | | | | RPT | | Othe | |
| tom # | Project Name / Debt Obligation | 0 | | | LMI | HF Actual | Bond Pr Estimate | oceeds Actual | Reserve Estimate | Balance Actual | Admin All Estimate | lowance Actual | Estimate | Actual | Estimate | Actual |
| em# | Project Name / Debt Obligation | Payee | Description/Project Scope | Project Area | Estimate \$5,479,725 | \$15,800 | \$0 | | ś0 | \$0 | \$131,842 | \$131,842 | \$1,096,741 | \$1,094,828 | \$0 | |
| | 1991 Taxable Bond Issue Creative Growt | | | | \$5,479,725 | \$15,600 | οç | | ŞŪ | 04 | \$151,042 | 2151,012 | 60,125 | 60,125 | | |
| 1 | 1998 Taxable Bond Issue Creative Growt | h US Bank | Bond Issue to fund non-Housing Projects | Creative Growth | | | | | | | | | 540,500 | 540,500 | | |
| | Refinance Portion | US Bank | Bond Issue to fund non-Housing Projects | Creative Growth | | | | | | | | | | | | |
| | 1998 Charter Oak Mobile Home Park | US Bank | Bond Issue to fund housing projects | Creative Growth | 0 | 0 | | | | | | | | | | |
| | Loan to CRA | City of San Dimas | Loan for non-housing projects | Creative Growth | | | | | | | | | 0 | 0 | | |
| | Loan to CRA Walker House Fund 30 | City of San Dimas | Loan for rehabilitation projects | Creative Growth | | | | | | | | | 0 | 0 | | |
| | Loan to Rancho San Dimas | City of San Dimas | Loan to fund non-housing projects | Rancho San Dimas | | | | | | | | | 132,470 | 132,470 | | |
| 7 | Loan to CRA Walker House Fund 03 | Walker House Master Tennant | Loan for rehabilitation projects | Creative Growth Creative Growth/ | | | | | | | | | 132,470 | 132,470 | | |
| 8 | SERAF Loan | Housing Set Aside | Repayment to housing fund | Rancho San Dimas | 0 | 0 | | | | | | | 0 | | | |
| 9 | Administrative Costs | City of San Dimas | Cost to Administer Successor Agency | Creative Growth/ Rancho San Dimas | | | | | | | 131,842 | 131,842 | | | | |
| 10 | Legal and Consultant | | O Contract legal, audit and successor agency consultant | Creative Growth | | | | | | | | | 93,750 | 101,697 | | |
| 11 | Bonita Canyon Gateway/Low Mod Housin | g VCH/San Dimas Co. | Housing Assistance per Development Agreement | Creative Growth | 2,690,000 | 0 | | | | | | | | | | |
| 12 | Parking Assessment Puddingstone Center | r Puddingstone Parking District | Parking Lot Maintenance & Operations | Creative Growth | | | | | | | | | 1,444 | 1,444 | | |
| 13 | Parking Lot Lease | Costco Wholesale Corp. | Lease to insure adequate parking | Creative Growth | | | | | | | | | 220,000 | 215,389 | | |
| 14 | Grove Station Low/Mod Housing | Olson Co./Mckenna, Long,Aldreg | e Housing Assistance per Development Agreement & Legal | Creative Growth | 2,744,000 | 0 | | | | | | | | | | |
| 15 | Monte Vista Apts Maintenance & Operatio | nsBessisre & Casenhiser Ind/CPJIA | Maintenance & Operation Expense for Senior Apartments | Creative Growth | 45,725 | 15,800 | | | | | | | | | | |
| | Grove Station Maintenance & Operations Units) | (4 City of San Dimas | Facility Agreement | Creative Growth | | | | | | | | | 11,184 | 5,935 | | |
| 17 | Rancho Project | | Agreement with Bonita Unified School District for facility in | Creative Growth/ | | | | | | | | | 37,268 | 37,268 | | |
| 17 | | Bonita Unified School District | Rancho project | Rancho San Dimas | | | | | | | | | | | | _ |
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SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: SAN DIMAS (LOS ANGELES)

| Outsta | nding Debt or Obligation | Total |
|--------|--|-----------------|
| | Total Outstanding Debt or Obligation | \$20,033,237 |
| Curren | t Period Outstanding Debt or Obligation | Six-Month Total |
| A | Available Revenues Other Than Anticipated RPTTF Funding | \$5,531,775 |
| В | Enforceable Obligations Funded with RPTTF | \$1,523,406 |
| С | Administrative Allowance Funded with RPTTF | \$140,000 |
| D | Total RPTTF Funded (B + C = D) | \$1,663,406 |
| E | Total Current Period Outstanding Debt or Obligation (A + B + C = E) Should be same amount as ROPS form six-month total | \$7,195,181 |
| F | Enter Total Six-Month Anticipated RPTTF Funding | \$1,975,668 |
| G | Variance (F - D = G) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding | \$312,262 |

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

| Н | Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed) | \$1,228,583 |
|---|--|-------------|
| 1 | Enter Actual Obligations Paid with RPTTF | \$1,094,828 |
| J | Enter Actual Administrative Expenses Paid with RPTTF | \$131,842 |
| К | Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K) | \$1,913 |
| L | Adjustment to RPTTF(D - K = L) | \$1,661,493 |

| Certification of Oversight Board Chairman: | Curtis Morris | Chairman |
|---|---------------|-----------|
| Pursuant to Section 34177(m) of the Health and Safety code, | Name | Title |
| I hereby certify that the above is a true and accurate Recognized | | |
| Obligation Payment Schedule for the above named agency. | /s/ | 2/28/2013 |
| | Signature | Date |